

Corsica Development Corporation Meeting
April 13, 2009

The Corsica Development Corporation Board met at the Corsica Travel Plaza at 6:30 am. Board members present were: Leroy Blom, Keith Sprecher, Grant Van Zee, Sylvia Zomer, Rod Van Roekel, Dave Koedam, Roger Bordewyk and Dan Noteboom. Representing City Council was Dick Brink and Von Denning, and David Lambert, Director of Development for the Regional Development Association.

The meeting was called to order. Minutes of the March 9th meeting were reviewed and approved.

The Marketing Committee continues on updating the GOED website. The Committee met with Steve Entringer from Corsica High School regarding the students designing and updating a Corsica web site. It was determined not to be a workable option. The Committee is going to meet with Evan Baas to determine how much he wants to be involved.

The City Council has agreed to purchase the land south of town from the County and sell it to the Development Corporation.

12908 Project – A status update was presented. Requested action needed by the Development Corporation:

- 1) Approve Platting and surveying from SPN
- 2) Request City to engage Bond Counsel to establish a TIF district
- 3) Approve bidding site prep/dirt work on entire South Industrial Park

Motion was made, seconded, and approved to sell the land at \$25,000 maximum per lot contingent on the City providing sewer services. Motion was made, seconded, and approved for SPN to plat and survey the south industrial park.

No discussion or action was taken on the Museum project.

Accounting Business – CPA firm has expressed interest in expanding in the area.

The Value Added Ag Group met with SD Beef Program. They discussed funds for the beginning farmer program that assist new farmers. Other good information was presented.

Housing Commission – no new information at this time.

Wind Farm - Steve Wegman, SD Wind Energy Association had a meeting regarding wind farms. It was reported the meeting had good information and one topic discussed was farmers pooling their land together to develop wind farm(s).

Project Reindeer – start- up company to manufacturer of Hi-Efficiency Industrial Heaters.

The next meeting will be May 11, 2009 at 6:30 am Corsica Travel Plaza. The meeting was adjourned.

Respectfully submitted,
Keith Sprecher, Vice President
Grant Van Zee, Secretary