

Corsica Development Corporation Special Meeting
May 28, 2009

The Corsica Development Corporation Board met Thursday May 28, 2009 at the Corsica Travel Plaza at 6:30 am. Board members present were: Leroy Blom, Keith Sprecher, Sylvia Zomer, Rod Van Roekel, Jamie Rexwinkel Roger Bordewyk and Dan Noteboom. Also present were Von and Seth Denning.

The meeting was called to work out details of the purchase agreement for the 120908 project. A purchase agreement draft was presented and after discussion the motion was made to sell lots one (1) and two (2) of the South Industrial Park to Primetime Express at a minimum of \$40,000 with a maximum of \$50,000. The final \$10,000 will be negotiated after the South Development Project, (lots 1 thru 4) have been totally developed and all costs have been accounted for. Motion seconded, motion passed unanimously.

Motion was made to allow Primetime Express to rent Lots 3 &4 of South Industrial Park as long as Development Corporation has control of the property. Motion seconded, motion passed.

Meeting adjourned

Respectfully submitted,
Keith Sprecher, Vice President