

Corsica Development Corporation Meeting
June 8, 2009

The Corsica Development Corporation Board met at the Corsica Travel Plaza at 6:30 am. Board members present were: Leroy Blom, Keith Sprecher, Dave Koedam, Roger Bordewyk and Dan Noteboom, and Jamie Rexwinkle. Representing City Council was Mayor Dick Brink and David Lambert, Director of Development for the Regional Development Association.

The meeting was called to order. Minutes of the May 11th meeting were reviewed and approved.

The Marketing and Promotions Committee did not meet in May. No report.

Property taxes – Attorney Braley is preparing an abatement request to be presented to the county.

12908 Project – Purchase agreement has been prepared and just needs to be signed. Development issues still being discussed are water drainage and approaches to the property. Rexwinkle will begin ground work of lots 1 and 2 so building can begin.

Protective Covenants for South Industrial were reviewed. They will need to be reviewed by the city attorney to make sure they act in accordance with current zoning regulations.

Accounting Business - Dave Lambert contacted CPA firm that was interesting in expanding. They already expanded in another area and are not doing any further expanding right now. It was suggested to list the need on the Corsica Web site.

The Value Added Ag Group did not meet due to the busy time of the year with farmers being in the field.

The purchase agreement between the City and Development Corporation for the lots in the South Industrial Park will be dealt with at the June 8th city council meeting.

Dave Lambert presented several new regional projects. One of the projects has potential for Corsica. Dave suggests we create an incentive package to present to the company. A special meeting is scheduled for June 15, 6:30 at the Travel Plaza to organize an incentive package.

The next regular meeting will be July 13, 2009 at 6:30 am Corsica Travel Plaza. The meeting was adjourned.

Respectfully submitted,
Keith Sprecher, Vice President
Grant Van Zee, Secretary