

Corsica Development Corporation Meeting
August 10, 2009

The Corsica Development Corporation Board met at the Corsica Travel Plaza at 6:30 am. Board members present were: Leroy Blom, Keith Sprecher, Dave Koedam, Roger Bordewyk, Grant Van Zee, Rod Van Roekel, and Dan Noteboom. Representing City Council was Mayor Dick Brink. David Lambert, Director of Development for the Regional Development Association was also in attendance. The meeting was called to order. Minutes of the July 13th meeting were reviewed and approved.

Dave Lambert suggested we list the South Industrial Park with the South Dakota Governor's Office of Economic Development. Dave spoke about Certified-Ready Sites. These sites allow state economic development officials to do much of the preparatory work ahead of time. When a company approaches the State for a location, they will immediately be able to show them sites that are ready to go.

Property taxes – The work is being completed with a November deadline to get the abatement approved.

12908 Project – Project has begun, there is no further information from the State regarding funding. Electrical power is needed for the site and Dave Lambert will handle contacting Northwestern. Phone lines will also be needed

Protective Covenants for South Industrial – a special meeting will be held at 6:30 am on August 17th.

Accounting Business – An interested party has contacted the Development Corporation.

The Value Added Ag Group had a request for bin sites and the price was given for the grey flat with no response back at this time.

Project Mull – Request was submitted that the Corsica Development Corporation is interested in the project. So far there has been no response back.

Project Equine – Family owned and managed company that develops and manufactures patented Livestock Supplements. Dave Lambert will follow up on this project.

E&I Club – Entrepreneurs & Inventors Club is having an introductory meeting on Wednesday, August 26th at 6:30 pm at Mitchell Technical Institute, South Campus on Spruce Street in Mitchell, SD. The meeting is free and open to anyone interested in fostering their potential in creating economic opportunities for themselves and their communities.

Next Tech Conference – Next Tech connects area business owners and managers with technology solutions that are specifically designed to serve this area and our rural business environment. The conference will be held on September 22 at the Highland Conference in Mitchell starting at 2:00 pm.

RDA Funding – The Development Corporation needs to review budgeting and how we develop funding. It was suggested a special retreat be held to discuss and further develop our goals.

A motion was made to sell the East Flat Building including the block for \$95,000 to any interested party as long as the purchaser is developing a business that is creating jobs.

The next regular meeting will be September 14, 2009 at 6:30 am Corsica Travel Plaza. The meeting was adjourned.

Respectfully submitted,
Keith Sprecher, Vice President