

Corsica Development Corporation Meeting
January 11, 2010

The Corsica Development Corporation Board met at the Corsica Travel Plaza at 6:30 am. Board members present were: Jordan Reimnitz, Keith Sprecher, Dave Koedam, Roger Bordewyk, Grant Van Zee, Jamie Rexwinkle, Dan Noteboom, and Leroy Blom. Representing City Council was Mayor Dick Brink. Dave Lambert, Director of Development for the Regional Development Association was also present. The meeting was called to order. Minutes from the December 14, meeting were reviewed and approved.

Marketing Committee – Information to update Corsica’s profile is being gathered for the State website. No new information.

Budget Plan – Leroy Blom and Dave Koedam are working on a budget to present at the February meeting

Project 120908 – Project is continuing. Discussion was held regarding lighting on the street on the west side of the lot.

Accounting Project – Individuals expressing interest in doing accounting in the Corsica area have decided not to do it at this time.

Value-Added Ag Group – Out of State individual has inquired about starting a dairy in South Dakota. Ag members will be notified to search for potential sites in the area.

Title Company – After researching the idea of starting a Title Company, it was determined it is cost prohibitive.

New Projects – Dave L presented a new project named Mammoth. This is a food processing business in need of a building and high volume water usage. A proposal will be put together and presented to the company.

Property Tax – Motion was made to pay property tax for 1 year – 2008 as long as they are willing to write off 2009-2010 going forward. Also fore go any interest charges. Carried.

The next regular meeting will be February 8, 2010 at 6:30 am at the Corsica Travel Plaza. Meeting was adjourned.

Respectfully submitted,
Keith Sprecher, Vice President