

Corsica Development Corporation Meeting
January 9, 2012

The Corsica Development Corporation Board met at Hoffman's at 6:30 am. Board members present were: Dave Koedam, Rod Van Roekel, Keith Sprecher, Scott Vandenberg, Jamie Rexwinkle, Jordan Reimnitz and Jason Semmler. Representing City Council was Mayor Dick Brink. Dave Lambert, Director of Development for the Regional Development Association was also present. The meeting was called to order. Minutes of the previous meeting were reviewed.

The Development Boards finances were discussed. It was suggested that the \$25,000 in Savings be used to pay down our Revolving line of credit with the bank to decrease our interest. No action was taken.

Dave Lambert gave the following activity report.

- Vet Update – Land negotiations are still being discussed to give Dr. Darrel Kraayenbrink more space to operate his business.
- Recruitment – Dave reported on running ads in the Corsica Globe, Rocket, Parkston and White Lake papers for an aggressive healthcare services company exploring opportunities to establish local office in 2012.
Dairy Development – The Ag Committee is planning to schedule a meeting with the SD Dept. of Ag the week of Jan. 23rd. A Dairy from Texas has visited Corsica in the past and again is expressing interest in our area.
- Retention / Expansion – Visits with area businesses are planned. The CHS expansion project continues. Dave is having conversation with the new owner of Farm-Aid Manufacturing.

Grey Flat Property – Lambert will contact CHS and give them first option on purchasing this property before it is offered to another buyer. Asking sale price will be \$100,000.

Housing – No report

Delinquent properties – Lambert will schedule a meeting to begin collection process.

Annual Meeting – No action taken.

Airport Project - Dan Noteboom reported on individuals who would like to base a crop dusting business at the Corsica Airport. The plan would be to build an airport building with rental space, hanger space, and possibly a pilot's lounge to assist with future flight expansion. Other improvements needed to be made include updating the lighting, flight fuel, and runway surfacing. There is the possibility of grant funding through Planning and Development District III. Keith Sprecher made a motion that the Development Corporation financially support the airport project. Rod VanRoekel seconded, motion carried.

The next regular meeting will be February 13, 2012 at 6:30 am. Meeting was adjourned.

Respectfully submitted, Keith Sprecher, Vice President